1st SUPPLEMENT TO THE OFFERING DOCUMENT OF ATLAS ISLAMIC CASH FUND (AICF)

(An Open Ended Shariah Compliant Money Market Scheme)

Category of CIS	Risk Profile	Risk of Principal Erosion
Shariah Compliant Money Market	Low	Principal at Low Risk

DATED: January 17, 2025

Duly vetted by Shariah Advisor Namely Hassan Ashraf Usmani (Reg. # SECP/IFD/SA/041)

for and on behalf of Atlas Asset Management Limited

First Supplement Dated January 17, 2025 to the Offering Document of Atlas Islamic Cash Fund (AICF) Issued on April 30th, 2024

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

The Atlas Islamic Cash Fund (the Fund/the Scheme/the Trust/the Unit Trust/AICF) has been established through a Trust Deed (the Deed) registration # KAR/ST/006-2024 dated 15th February, 2024 under the Sindh Trust Act, 2020 entered into and between **Atlas Asset Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee.

1. Amendment in Sub-Clause 2.4 "Benchmark"

The text of Sub-Clause 2.4 shall be replaced with the text as under;

For the sake of clarity the Sub-Clause shall be read as under:

90% three months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.