

**14th SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS ISLAMIC INCOME FUND
(AIIF)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Shariah Compliant Income	Medium	Principal at Medium Risk

DATED: January 17, 2025

Duly vetted by Shariah Advisor
Namely Hassan Ashraf Usmani (Reg. # SECP/IFD/SA/041)
for and on behalf of Atlas Asset Management Limited

**Fourteenth Supplement Dated January 17, 2025 to the
Offering Document of Atlas Islamic Income Fund (AIIF)
Issued on October 07, 2008**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Sindh Trust Act 2020 by a Trust Deed dated July 26, 2021 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 2.1A “Performance benchmark”

The text of Sub-Clause 2.1A shall be replaced with the text as under;

For the sake of clarity the Sub-Clause shall be read as under:

75% six months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.